

**CITY OF MORENO VALLEY**  
**FORECLOSURE MANAGEMENT UNIT**

June 15, 2015

TO: MORTGAGE INDUSTRY STAKEHOLDERS

FROM: CITY OF MORENO VALLEY “ REGISTRATION OF RESIDENTIAL PROPERTY IN FORECLOSURE PROGRAM”

RE: ADOPTION OF CITY COUNCIL OF ORDINANCE 887.  
RESOLUTION BY THE CITY COUNCIL BY THE ADOPTION OF RESOLUTION 2015-01 TO ESTABLISH REGISTRATION FEE OF THE RESIDENTIAL PROPERTY IN FORECLOSURE PROGRAM.

**PLEASE TAKE NOTICE**

This letter is being issued to mortgage lenders, beneficiaries, banks, mortgage servicers, foreclosure trustee servicers, title insurance companies, real estate property management firms, real estate brokers and other interested persons who participate in the mortgage foreclosure industry as of March 10, 2015, in the City of Moreno Valley, California (the “City”).

The City of Moreno Valley is one of many municipalities in California which is making efforts to deal with a historically high rate of real property mortgage loan defaults and the negative effects and unintended consequences on the community of the exercise by lenders of their mortgage foreclosure remedy. On March 10, 2015, the City Council of Moreno Valley enacted an Ordinance to require the registration of residential property in foreclosure. Adoption of the Ordinance requires the makers or holders of loans secured by real property mortgages, and their agents, (collectively, “Participants”) to:

Register the fact of initiation of mortgage foreclosure proceedings involving Moreno Valley properties with the City, and thereafter:

- (A) the Participants shall take certain other actions during the course of the mortgage foreclosure process, including property inspection and maintenance responsibilities; and
- (B) If the mortgage loan default is not cured or if the foreclosure remedy is completed, adhere fully to all requirements of City Municipal Code, including but not limited to, maintenance and building health and safety codes of the City.

On March 10, 2015 the City Council of the City of Moreno Valley approved City Ordinance No. 887 which defines the implementation of the Registration of Residential Property in Foreclosure Program. A copy of the text of the City Ordinance No. 887 can be found online at [www.usancrs.com/morenovalley.html](http://www.usancrs.com/morenovalley.html). City Ordinance No. 887 is codified in the Moreno Valley Municipal Code (MVMC) in Chapter 6.14 (Registration of Residential Property in Foreclosure).

June 15, 2015

RE: Adoption of Moreno Valley Ordinance No. 887: Notice of City of Moreno Valley adoption of Ordinance 887 and adoption of Chapter 6.14 of the Municipal Code to require Registration of Residential Property in Foreclosure.

The specific provisions or sections of the Registration of Residential Property in Foreclosure Program which have been codified by Ordinance 887 are noted in the downloadable PDF online which are copies of the Municipal Code Chapter 6.14 of the Moreno Valley Municipal Code.

Although the following list of requirements of the Registration of Residential Property in Foreclosure Program is not complete, some of the key features of the Registration Program which are included in City Ordinance No. 887 are summarized as follows:

- a definition of the word “Beneficiary” as used in the Registration of Residential Property in Foreclosure Program has been added [SEE: MVMC Chapter 6.14.020 Definitions, Ordinance 887];
- a definition of the word “City” as used in the Registration Program has been added [SEE: MVMC Chapter 6.14.020 Definitions, Ordinance 887];
- ALL properties for which a notice of default has been recorded on or before April 10, 2015 and where such notice of default has not thereafter been rescinded, BUT which have not previously been registered with the City, must be registered by the Beneficiary or its agent no later than May 10, 2015. The effective date of this Ordinance is April 10, 2015. [SEE: MVMC Chapter 6.14.030, Ordinance 887];
- the responsibility of the lender and its agents to give the City written notice of the release of a notice of default and the reinstatement of a mortgage loan, or other notice of disposition of the property following the completion of the foreclosure remedy process, is clarified [SEE: MVMC Chapter 6.14.030C, Ordinance 887];
- As of May 12, 2015, a schedule of Registration of Residential Property in Foreclosure Program fees payable to the City in the amount of Four Hundred Dollars (\$400.00) per property will take effect.

Interested persons are advised to review the text of City Ordinance 887, codified as Chapter 6.14 of the Municipal Code of Moreno Valley.

Interested persons are also invited to contact the City of Moreno Valley Foreclosure Management Unit to discuss any questions regarding the Registration of Residential Property in Foreclosure Program, and/or City Ordinance No. 887. Please address any questions or concerns to the following:

**Foreclosure Management Unit**  
[foreclosure@moval.org](mailto:foreclosure@moval.org)  
**(951) 472-9451**

**CITY OF MORENO VALLEY**

**14177 Frederick Street, Moreno Valley, California 92552 / (951) 472-9451**  
**Foreclosure Management Unit: foreclosure@moval.org**